

## Eligibility

- Residential Customers only, including landlord renting to residential customer
- Unless landlord, applicant must reside in home to be improved
- Applicant must own or purchase home to be improved
- Installations can only be completed by members of SPIRE Natural Gas Contractor program
- Improvements can be made to single family, duplex, triplex, fourplex or mobile home

## Qualifications

- Eligible home energy conservation improvements must include, where feasible, increase in attic/ceiling insulation level to minimum R-38. But also, may then add:
  - Attic, floor, wall, and duct insulation
  - Duct sealing
  - Attic ventilation
  - Caulking and weather-stripping
  - Storm doors and storm windows
  - Energy audit by certified energy auditor (does not have R-38 insulation installation requirements)

## Terms

- Maximum loan per home is \$5,000. No minimum loan amounts
- Maximum loan per duplex \$10,000, triplex \$15,000, fourplex \$20,000
- Interest rate 3%
- Five-year maximum re-payment period with no prepayment penalty
- Monthly loan charges on your Spire gas bill
- Internal credit requirements for all applicants
  - No more than thirty days' arrears
  - Within past 12 months,
    - No service disconnected for non-payment
    - No submission of un-honored checks
    - Received no more than four delinquent notices
- If applicant SPIRE customer less than twelve months, a credit report must show open credit and history of on time payments
- External (Equifax) credit requirements for applicants requesting loan amount \$1,000 or greater
  - Minimum Credit score 650
  - Application and credit report must meet Spire's loan eligibility requirements
  - One qualifying applicant per household required
  - All homeowners must sign the loan documents and the applicant must be financially responsible on the Spire account
- Loan approval good for sixty days. Installations must be completed, and all required documentation submitted to Spire within 60 days of Spire credit approval
- If loan amount is over \$1,000, Spire will file a lien on the property. The lien will be released by Spire when loan is paid in full.